



نيوم NEOM

FREQUENTLY ASKED QUESTIONS



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WHAT IS THE NEOM?

- NEOM is short for 'New Future'. It salutes the dawning of a new era. It captures a new future, unrivalled in concept and unmatched in imagination and intelligence. NEOM is, in every conceivable sense, unprecedented – a new future on earth like nothing on earth.

NEOM is the world's first independent international zone spanning three countries. It will be the world's new disruptor destination. A leading global hub that heralds the future of human civilization by offering its inhabitants an idyllic lifestyle, NEOM seeks to attract top quality talent from around the world to push the boundaries of innovation.

WHERE IS NEOM?

- NEOM is in North-Western Saudi Arabia and includes territory from Egypt and Jordan comprising a total area of 26,500 km².

NEOM will provide a plethora of unique development opportunities, as its strategic coastal Red Sea location is notable for its proximity to international markets and trade routes, including:

Approximately 10% of the world's trade flows through the Red Sea.
70% of the world's population can reach it in under eight hours flight.

In addition, NEOM is blessed with an incredible and diverse terrain that offers:

- Untouched beaches with more than 450km of pristine coastline and spectacular islands.
- Scenic snow topped mountains, with views across the Gulf of Aqaba and the Red Sea.
- Idyllic and peaceful desert expanses that astound visitors.

WHO IS RESPONSIBLE FOR NEOM'S DEVELOPMENT?

- The Kingdom of Saudi Arabia has established a special authority to oversee NEOM chaired by His Royal Highness Prince Mohammed bin Salman. The whole project is managed by the Public Investment Fund of Saudi Arabia.

FREQUENTLY ASKED QUESTIONS

IS THIS A GOOD INVESTMENT OF SAUDI ARABIA'S FINANCIAL RESOURCES? SHOULD THEY NOT BE ALLOCATED TO DEVELOPING THE INFRASTRUCTURE OF EXISTING CITIES?

- › The Kingdom of Saudi Arabia recognized the great economic opportunities of the future and is investing in them to provide a long-term diversification of the Saudi economy. Developing and building NEOM provides an opportunity for Saudis to invest in their Kingdom and minimizes GDP leakage. NEOM will create new investment opportunities in new industries, as well as allowing investors to tap into natural resources, such as endless green wind and solar energies.

WHAT IS THE NATURE OF THE JUDICIAL AND REGULATORY FRAMEWORK THAT WILL GOVERN ALL CIVIL AND COMMERCIAL AFFAIRS IN NEOM?

- › NEOM will be the world's first independent international zone, with a regulatory framework that will adopt world-class investment laws to support residents and targeted economic sectors. NEOM will also adopt an autonomous judicial system subject to independent regulations and legislation, which will be drafted by investors in accordance with international best practice. NEOM will be independent of the Kingdom's existing governmental framework, excluding sovereign laws. Social norms in NEOM will adopt leading practices to improve standards of livability for its residents and visitors.

WHAT IS THE PROPOSED TIMELINE FOR THE COMPLETION OF NEOM?

- › Work on NEOM has already started, and construction will start as soon as we finalize the research and planning phase that is currently underway. We expect the bulk of the construction of NEOM to be completed within the next 7-10 years.

HOW MANY RESIDENTS WILL NEOM ACCOMMODATE?

- › The population of NEOM will grow organically in line with its development.

WHO WILL INHABIT THIS SPECIAL ZONE? SAUDIS OR EXPATRIATES?

- › By offering its inhabitants an idyllic lifestyle paired with excellent economic opportunities that surpasses that of any other metropolis, it will attract Saudis and expatriates, as do all other global societies.

FREQUENTLY ASKED QUESTIONS

WHAT WILL LIFE BE LIKE IN NEOM?

- NEOM is an aspirational society that heralds the future of human civilization by offering its inhabitants an idyllic lifestyle set against a backdrop of a community founded on modern architecture, lush green spaces, quality of life, safety and technology, paired with excellent economic opportunities.

NEOM will offer its residents convenient accessibility enabled by state-of-the-art urban design principles to design future-proof infrastructure. Public services will be fully automated to help provide efficient services for its residents and businesses. NEOM will also provide its residents with free facilities, such as comprehensive free Internet coverage, thereby supporting education and communication.

WHAT SECTORS WILL COMPRISE THE ECONOMY OF NEOM?

- NEOM aims to develop sixteen key economic sectors for the future. The key sectors have been identified as:

- Future of Energy
- Future of Water
- Future of Mobility
- Future of Biotech
- Future of Food
- Future of Manufacturing
- Future of Media
- Future of Entertainment, Culture and Fashion
- Future of Technology and Digital
- Future of Tourism
- Future of Sport
- Future of Design and Construction
- Future of Services
- Future of Health and Well-Being
- Future of Education
- Future of Livability

WHAT ARE THE OPPORTUNITIES FOR INTERNATIONAL INVESTORS IN NEOM?

- NEOM offers unique opportunities and advantages to worldwide leading investors and business owners. The most notable of which is the direct access NEOM will provide to both Saudi and global markets.

Additionally, NEOM will provide a regulatory framework that is conducive to investors' participation through their inclusion in the drafting of regulation and legislation. Additional business owners and investors will receive financial support to develop projects that serve NEOM's future goals.

NEOM will be backed by more than \$500 billion over the coming years by the Public Investment Fund of Saudi Arabia, as well as local and international investors.

FREQUENTLY ASKED QUESTIONS

THE TERM “INDEPENDENT SYSTEMS” IS A LITTLE AMBIGUOUS. WHAT EXACTLY WILL NEOM BE, A FREE ZONE, TRANSIT ZONE, ETC.?

- NEOM will be independent of the Kingdom’s existing governmental framework, excluding sovereign laws, in regards to taxation, customs, labor laws, and other legal parameters pertaining to business. As such, a zone within an independent system gives industry the ability to manufacture and provide goods and services at globally competitive prices.

WHAT DOES “EXCLUDING SOVEREIGN” MEAN?

- “Sovereign laws” refer to everything related to the military sector, foreign policy, and sovereign decisions, all of which will remain at the government of Saudi Arabia’s discretion.

For further information on NEOM, please visit [NEOM.com](https://www.neom.com)





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