FREQUENTLY ASKED QUESTIONS

WHAT IS NEOM?

NEOM is a bold and audacious dream. It’s a vision of what a New Future might look like (in fact, NEOM means, “new future”). It’s an attempt to do something that’s never been done before and it’s coming at a time when the world needs fresh thinking and new solutions.

Simply put, NEOM will be a destination, a home for people who dream big and want to be part of building a new model for sustainable living, working and prospering.

WHERE IS NEOM?

NEOM is a region in northwest Saudi Arabia on the Red Sea being built from the ground up as a living laboratory — a place where entrepreneurship will chart the course for this New Future.

NEOM will provide a plethora of unique development opportunities, as its strategic coastal Red Sea location is notable for its proximity to international markets and trade routes, including:

- Approximately 10% of the world’s trade flows through the Red Sea.
- 40% of the world’s population can reach NEOM in less than four hours.

In addition, NEOM is blessed with an incredible and diverse terrain that offers:

- More than 450 km of coastline and spectacular islands.
- Scenic snow-topped mountains, with views across the Gulf of Aqaba and the Red Sea.
- Idyllic and peaceful desert expanses that astound visitors.

WHO IS RESPONSIBLE FOR NEOM’S DEVELOPMENT?

NEOM is being conceived, driven and initially backed by Saudi Arabia. It is an international project that will be led, populated and funded by people from all over the world.

IS THIS A GOOD INVESTMENT OF SAUDI ARABIA’S FINANCIAL RESOURCES? SHOULD THEY NOT BE ALLOCATED TO DEVELOPING THE INFRASTRUCTURE OF EXISTING CITIES?

NEOM is a key investment for the future of Saudi Arabia, and the vision of HRH Crown Prince Mohammed Bin Salman to generate growth and employment for a unique area within KSA. Created by and for the greatest minds of our generation in order to lead the way in creating the perfect living environment.
FREQUENTLY ASKED QUESTIONS

WHAT IS THE NATURE OF THE JUDICIAL AND REGULATORY FRAMEWORK THAT WILL GOVERN ALL CIVIL AND COMMERCIAL AFFAIRS IN NEOM?

Citizens of NEOM will embody an international ethos and embrace a culture of exploration, risk-taking and diversity — all supported by a progressive law compatible with international norms and conducive to economic growth.

WHAT IS THE PROPOSED TIMELINE FOR THE COMPLETION OF NEOM?

Work on NEOM has already started, and construction will start as soon as we finalize the research and planning phase that is currently underway. We expect the bulk of the construction of NEOM to be completed within the next 7-10 years.

HOW MANY RESIDENTS WILL NEOM ACCOMMODATE?

While the population of NEOM will grow organically in line with its development, we expect NEOM will be home to 1 million residents by 2030.

WHO WILL INHABIT NEOM? SAUDIS OR EXPATRIATES?

By offering its inhabitants an idyllic lifestyle paired with excellent economic opportunities that surpasses that of any other metropolis, it will attract Saudis and expatriates alike, as do all other global societies.

WHAT WILL LIFE BE LIKE IN NEOM?

NEOM is an aspirational society that heralds the future of human civilization by offering its inhabitants an idyllic lifestyle set against a backdrop of a community founded on modern architecture, lush green spaces, quality of life, safety and technology, paired with excellent economic opportunities.

NEOM will offer its residents convenient accessibility enabled by state-of-the-art urban design principles to design future-proof infrastructure. Public services will be fully automated to help provide efficient services for its residents and businesses. NEOM will also provide its residents with free facilities, such as comprehensive free Internet coverage, thereby supporting education and communication.

WHAT SECTORS WILL COMPRISE THE ECONOMY OF NEOM?

NEOM aims to develop key economic sectors for the future.

The key sectors have been identified as:
- The Future of Energy
- The Future of Water
- The Future of Mobility
- The Future of Biotech
WHAT ARE THE OPPORTUNITIES FOR INTERNATIONAL INVESTORS IN NEOM?

NEOM offers unique opportunities and advantages to worldwide leading investors and business owners. The most notable of which is the direct access NEOM will provide to both Saudi and global markets.

Additionally, NEOM will provide a regulatory framework that is conducive to investors’ participation through their inclusion in the drafting of regulation and legislation. Additional business owners and investors will receive financial support to develop projects that serve NEOM’s future goals.

NEOM will be backed by more than $500 billion over the coming years by the Public Investment Fund of Saudi Arabia, as well as local and international investors.

WHAT EXACTLY WILL NEOM BE, A FREE ZONE, TRANSIT ZONE, ETC.?

NEOM will be a semi-autonomous region with its own government and laws.

For further information and to follow the development of NEOM, please visit NEOM.com